

FUND OVERVIEW

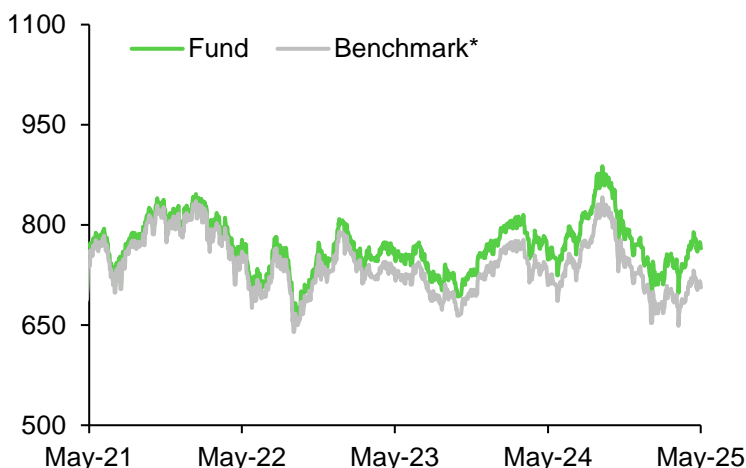
The Fund aims to track the performance of the Philippine Stock Exchange Composite Index (PSEi). The Fund shall substantially invest in stocks comprising the PSEi using the same weights as in the index.

The fund is suitable for investors who:

- are at least classified as **aggressive** based on their risk profile.
- have an investment horizon of up **at least five (5) years.**

FUND PERFORMANCE AND STATISTICS *(Purely for reference purposes and is not a guarantee of future results)*

NAVPS GRAPH



NAVPS 764.71

BENCHMARK

*Philippine Stock Exchange Index

STATISTICS

Portfolio Beta	0.99
Volatility, Past 1 Year (%) ⁶	18.14
Tracking Error ⁷	0.49
Number of Holdings	32

PORTFOLIO COMPOSITION

Allocation % of Fund

Equities	99.19
Cash & Cash Equivalents ⁸	0.81

Sector Holdings (Equity Portion)

Financials	27.17
Holding Firms	27.11
Services	17.93
Industrials	14.94
Property	12.04
Mining and Oil	-

FUND FACTS

Classification:	Equity Fund
Launch Date:	March 14, 2003
Dealing Day:	Daily up to 2:00 PM
Minimum Investment: ¹	PHP 1,000.00
Min. Subsequent Order: ¹	No minimum*
Minimum Holding Period:	90 calendar days
Redemption Settlement:	T+2 End-of-Day
Early Redemption Charge:	1.00%
Total Management Fee: ²	1.00% per annum
Total Fund NAV (Mn) :	PHP 6,007.94

CUMULATIVE PERFORMANCE (%) ³

	1 mo	6 mos	1 YR	3 YR	5 YR	S.I. ⁴
Fund	0.30	-1.81	1.25	-0.98	16.60	525.27
Benchmark	-0.21	-4.12	-1.42	-6.39	8.61	463.58
PSEi(Total Return)⁵	0.31	-1.96	1.78	1.71	22.69	907.51

ANNUALIZED PERFORMANCE (%) ³

	1 YR	2 YR	3 YR	4 YR	5 YR	S.I. ⁴
Fund	1.25	0.90	-0.33	0.52	3.12	8.64
Benchmark	-1.42	-1.05	-2.18	-1.10	1.67	8.13
PSEi(Total Return)⁵	1.78	1.88	0.57	1.47	4.17	11.01

CALENDAR YEAR PERFORMANCE(%) ³

	YTD	2024	2023	2022	2021	2020
Fund	-0.70	2.61	0.21	-6.93	0.38	-8.08
Benchmark	-2.87	1.22	-1.77	-7.81	-0.24	-8.64
PSEi(Total Return)⁵	-0.93	4.10	0.97	-5.91	1.58	-6.90

TOP HOLDINGS

Name	%
SM Investments Corporation	13.25
Int'l Container Terminal Services, Inc.	11.37
BDO Unibank, Inc.	10.05
Bank of the Philippine Islands	9.67
SM Prime Holdings, Inc.	6.48

¹Contribution rounded down/redemption rounded off to the nearest whole share. Mutual Fund shares do not issue fractional shares.

²Management, Distribution & Transfer Agency Fees

³Returns are net of fees.

⁴Since Inception.

⁵Measures the degree of the PSEi based on price appreciation and dividends issued by constituent stocks

⁶Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁷Measure of deviation between the Fund's return and benchmark returns. A lower number means the Fund's return is closely aligned with the benchmark.

⁸Includes time deposits, other receivables (accrued income, investment securities purchased, accrued expenses, etc.) Net of Liabilities

Fund prospectus is available upon request through authorized distributors and sales agents.

*Transaction amount must be equivalent to at least 1 share.

- THE MUTUAL FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPS IS FOR ILLUSTRATION OF NAVPS MOVEMENTS/FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE FUND MANAGER IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

OUTLOOK AND STRATEGY

Market Review. The Philippine Stock Exchange Index (PSEi) snapped its three month winning streak as the index slipped by 0.2% to 6,341.53. The local bourse surged early on as global developments particularly on the ever-pressing US Tariff issues continued to move markets. US and China struck a temporary trade deal that covered a 90-day pause on tariffs and a decline in reciprocal tariffs by 115 percentage points. Moreover, US President Donald Trump postponed the 50% tariffs implementation on European Union imports. On the local scene, sentiment was supported by the strong Philippine peso after trading below the Php56 level. However, gains were capped at the latter part of the month on the back of slower-than-expected 1Q GDP for the Philippines at 5.4% compared to median estimate of 5.8%. The index was dragged even further following the MSCI rebalancing at month-end.

On trading activity, the PSEi recorded an Average Daily Turnover of Php6.35 billion or 9% higher on a month-on-month basis. In terms of foreign activity, foreigners remained net sellers at US\$259 million dragged by a US\$283 million block sale of RRHI shares. Excluding the transaction, foreigners would have been net buyers.

On a per stock basis, the top three index gainers for the month include: AGI (+36.27%), BLOOM (+22.58%) and ICT (+20.52%). Meanwhile, the bottom three performers were: CBC (-16.92%), GLO (-8.81%) and ALI (-8.18%).

Fund Performance. The Fund returned 0.30% for the month, outperforming its benchmark by 51 basis points. Year-to-date, return amounted to -0.70%, outperforming its benchmark by 217 basis points.

Fund Strategy. The Fund will continue to track the Philippine Stock Exchange Index (PSEi).